



ARIZONA DEPARTMENT OF TRANSPORTATION HIGHWAY USER REVENUE FUND

JUNE 2005

(DOLLARS IN THOUSANDS)

Monthly Revenue Trends

	FY 2004	FY 2005		FY 2005 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
July	\$95,844	\$99,378	3.7%	\$98,709	0.7%
August	93,154	97,725	4.9%	97,534	0.2%
September	92,318	101,233	9.7%	96,047	5.4%
October	90,061	98,856	9.8%	95,116	3.9%
November	82,682	99,381	20.2%	99,743	-0.4%
December	104,535	102,392	-2.1%	105,834	-3.3%
January	111,461	104,078	-6.6%	109,978	-5.4%
February	99,436	106,502	7.1%	104,645	1.8%
March	106,412	107,742	1.2%	105,128	2.5%
April	104,401	115,167	10.3%	109,181	5.5%
May	100,536	92,371	-8.1%	103,401	-10.7%
June	98,720	120,728	22.3%	103,584	16.6%
Total /1	\$1,179,561	\$1,245,553	5.6%	\$1,228,900	1.4%

Revenue Trends By Category

Fiscal Year to Date

<u>Category</u>	FY 2004	FY 2005		FY 2005 /2	
	<u>Actual</u>	<u>Actual</u>	<u>Change</u>	<u>Estimate</u>	<u>Change</u>
Gas Tax	\$463,531	\$481,284	3.8%	\$476,900	0.9%
Use Fuel Tax	179,002	194,368	8.6%	185,600	4.7%
Motor Carrier	34,617	37,980	9.7%	35,800	6.1%
Veh. Lic. Tax /3	312,262	328,232	5.1%	334,200	-1.8%
Registration	146,638	154,122	5.1%	151,000	2.1%
Other	43,510	49,567	13.9%	45,400	9.2%
Total /1	\$1,179,561	\$1,245,553	5.6%	\$1,228,900	1.4%

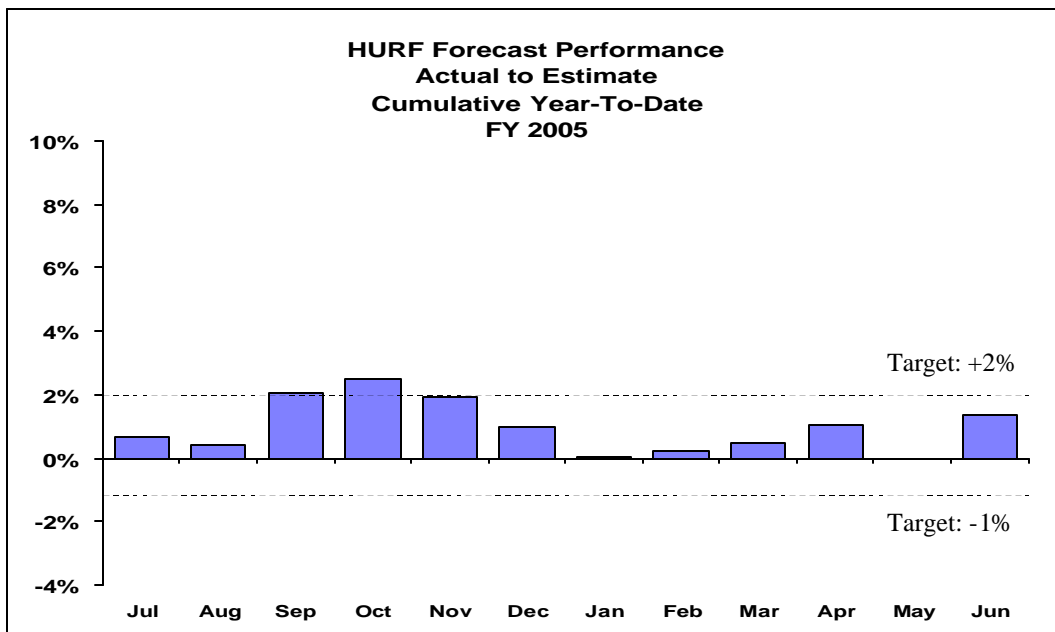
NOTES: /1. Details may not add due to rounding.

/2. Forecast as of August 2004

/3. Includes \$118,000,000.00 that was transferred to the State General Fund.

The transfer impacts only the State Highway Fund per Laws 2004, Chapter 282 (SB 1413).

July 15, 2005



Summary:

FY 2005 HURF collections totaled \$1,245.5 million, an increase of 5.6 percent over FY 2004 and 1.4 percent above the estimate. HURF revenues in June totaled \$120.7 million, an increase of 22.3 percent over June 2004 and 16.6 percent above the estimate. This represents the largest single month of HURF revenues ever collected, but this was mainly attributable to timing in the commercial registration and **Vehicle License Tax (VLT)** revenues. For the year, all major revenue categories posted year-over-year gains in FY 2005.

Highlights:

- Even with the all-time high fuel prices, consumers and the trucking industry showed no slow down in fuel consumption during FY 2005 with the **Gas Tax** and **Use Fuel Tax** revenue categories posting year-over-year growth of 3.8 and 8.6 percent, respectively.
- Although the **Vehicle License Tax** revenue category ended the year 1.8 percent below the estimate, by adding back the \$7.4 million paid to the state general fund for the MVD registration enforcement program, the FY 2005 VLT collections would have been \$335.6 million or 0.4 percent above the estimate.

